

Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	23,518.5	64.7	0.28
BSE Sensex	77,578.4	239.4	0.31
GIFT Nifty*	23,560.0	-109.5	-0.46%
Dow Jones	43,408.5	139.5	0.32
S&P 500	5,917.1	0.1	0.0022
Nasdaq	18,966.1	-21.3	-0.11
FTSE 100	8,085.1	-14.0	-0.17
CAC 40	7,198.5	-31.2	-0.43
DAX	19,004.8	-55.5	-0.29%
Shanghai*	3,364.1	-3.9	-0.12%
Nikkei 225*	38,013.2	-339.1	-0.88
Hang Seng*	19,737.7	+32.64	+0.17

*As at 8.00 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	69.1	0.0	0.06%
Oil (Brent)	73.1	0.0	0.00%
Gold	2,655.2	6.1	0.23%
Silver	31.0	0.2	0.55%
Copper	8,967.9	1.4	0.02%
Cotton	0.69	0.02	2.86%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.05	-0.01	-0.64
USD/INR	84.41	0.01	0.01
GBP/INR	107.05	0.45	0.42
EUR/INR	89.06	0.00	0.00
DX Index	106.26	0.06	0.05

VIX	Value	Change (Pts)	Change (%)
India VIX	16.18	1.01	6.64
S&P 500 VIXApr 24	17.16	0.81	4.95

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	6.811	-0.007
US 10-Year Yield	4.226	0.002

Market Updates

The markets are expected to open marginally lower today as trends in GIFT Nifty indicate a negative start for the broader index after Nifty closed 64 points higher at 23,518 on Tuesday.

20 Microns:

The company has incorporated a Joint Venture, Sievert 20 Microns Building Materials Private Limited, in India with a share capital of ₹5 crore to produce construction chemicals and building materials.

Bharat Forge:

The company is in contract negotiations with the Ministry of Defence for supplying 155mm/52cal ATAGS and Gun Towing Vehicles.

Cupid:

The company has incorporated a Wholly Owned Subsidiary named Cupid Invesco Limited in UAE.

DCM Shriram:

The company has successfully achieved the 2100 TCD expansion of its Sugar Plant at the Loni Unit, Uttar Pradesh, increasing cane crushing capacity from 7300 TCD to 9400 TCD.

Godawari Power and Ispat:

The company approved acquiring a 51% stake in Jammu Pigments for ₹255 crore, diversifying into non-ferrous metal recycling.

Grasim Industries:

The company commenced commercial production at its new Chamarajanagar (Karnataka) paint plant, with a capacity of 180 MLPA for water-based paint, 20 MLPA for distemper, and 30 MLPA for solvent-based paint.

Havells India:

The company has decided to set up a new facility in Ghiloth, Rajasthan, for manufacturing refrigerators with a proposed capacity of 14,00,000 units by Q2FY27, requiring an investment of ₹480 crore.

Kesoram Industries:

The company received NCLT Kolkata Bench's approval for demerging its Cement Division, with the scheme effective after filing with the Registrar of Companies.

LTIMindtree:

The company secured a contract extension with Nexi Group to enhance its acquiring, issuing, and e-commerce platforms and manage hybrid infrastructure.

Oil India:

The company partnered with TotalEnergies to use AUSEA technology for methane emissions detection and measurement campaigns at its sites in India.

TVS Motor Company:

The company launched the upgraded TVS Apache RTR 160 4V featuring a 160cc engine, 37mm USD suspension, segment-first ride modes, and advanced connectivity for ₹1,39,990 (ex-showroom New Delhi).

Trident Techlabs:

The company received a ₹40.83 lakh supply order from Maharashtra State Electricity Transmission Company for a specialized software solution for power transmission system analysis.

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